



## Syllabus

### International insurance

Higher education degree - bachelor  
Field of knowledge - 29 International relations  
Specialty - 293 International Law  
Educational and Professional Program - International Law

**Study year – 3 Semestr – 5**

**Number of credits: 5, Language of study: english**

#### **Head of the course:**

PhD (economics), Assoc. prof. of the Department of Financial Technologies and Banking Business, Assoc. prof. Iryna FEDOROVYCH

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#### **Description of the discipline**

The discipline "International Insurance" is aimed at forming students' basic knowledge of the theory of international insurance, mastering the laws of functioning of international insurance markets, basic principles of insurance in international business, familiarization with the mechanisms and tools for decision-making in the international practice of property, liability, financial, investment, currency and credit risks, health insurance; developing practical skills in risk assessment in insurance operations.

## Course structure

№	Topic	Learning outcomes	Control measures
1	The global system of risks	Know the main types of global risks and methods of risk management in insurance, the economic essence of the reinsurance system. Be able to analyze and assess risks in the implementation of insurance operations in international business.	Tests, surveys
2	The world market insurance	Operate with insurance terminology, related to the conclusion and execution of international insurance contracts, analyze the indicators of the global insurance market of the global insurance market.	Tests, surveys
3	Organizational and legal aspects of international insurance activity	Know organizational and legal issues of international insurance, forms of organization of insurers and international insurance systems.	Tests, surveys, practical assignment
4	Insurance markets of the world's leading countries	Be able to characterize the insurance markets of the United States, Great Britain, France, Germany, Canada, Japan, China, and Eastern Europe. Be able to make a comparative analysis of the current state of the insurance market of the leading countries of the world and Ukraine.	Tests, surveys
5	Insurance in the international travel business	Be able to characterize the main and additional types of insurance in tourism, which are offered in the domestic and world market of insurance services, insurance conditions under the Assistance system, identify existing problems of tourism entities in the in the system of insurance relations.	Tests, surveys

6	Insurance of liability in international business	Know the peculiarities of liability insurance for shipowners, air carriers, motor carriers, insurance conditions under the Green Card system; types of insurance related to the construction and construction of facilities abroad. Be able to characterize the types of insurance coverage used in liability insurance.	Tests, surveys, essays
7	Insurance of export credits	Be able to analyze exporters' insurance options and the conditions for the occurrence of malfunction/insolvency and insured event in international practice. Be able to calculate insurance premiums for export credit insurance.	Tests, surveys, practical assignment
8	Insurance of foreign trade cargoes	Know the principles of risk formation that provide insurance coverage for cargo, peculiarities of insurance of losses, expenses and contributions from a general accident and mechanisms for reducing possible losses when concluding an export-import transaction. To know basic principles and features of marine insurance.	Tests, surveys, essays
9	Personal insurance	Know the features of personal insurance and the classification of types of personal insurance. Analyze the differences between compulsory and voluntary health insurance in Ukraine and in individual countries.	Tests, surveys, practical assignment
10	Insurance of financial investments, guarantees and bonds	Know what role insurance plays for an investor of municipal bonds for the investor, the main types of financial guarantee insurance, the principles on which investment insurance is carried out in the leading countries of the of the world.	Tests, surveys, practical assignment

### **Literary sources**

1. Baranov A.L. Ways to overcome the asymmetry of information between the main counterparties of insurance companies. Financial space. 2019. № 3. C. 9-22.

2. Transformation of the global insurance industry under the influence of the COVID-19 pandemic. Ukrainian society. 2021. № 3. C. 76-87
3. Development of insurance: new tools and methods of risk management in the digital economy. Economics. Management. Business. 2019. № 3. C. 4-12.
4. The main features of the modern world market of insurance services. Business Inform. 2021. № 4. C. 36-41.
5. Development of the global insurance market in the context of digitalization. Modern economics. 2019. № 17. C. 100-104.
6. Zhuravka OS, Bukhtiarova AG, Pakhnenko OM Insurance: a textbook. Sumy: Sumy State University, 2020. 350 c.
7. Ihnatiuk AI, Sholoyko AS Trends in the development of insurance markets after the global financial crisis. Finances of Ukraine. 2018. № 8. C. 7-19.
8. Ilchuk V., Garbuz T. Formation and development of health insurance in Ukraine and the world. Problems and prospects of economy and management. 2018. № 1. C. 112-118.
9. Kartseva V. V., Prasolova S. P. Institutions of the international insurance market: textbook + training. Kyiv: .SBA-Print., 2020. 568 c.
10. Financial risks in the activities of insurance companies: theoretical foundations, modern realities and pragmatism of management: a monograph. Ivano-Frankivsk: Publisher Kushnir GM, 2020. 171 c.
11. The market of insurance services: conceptual foundations, technical innovations and development prospects: a monograph. Ternopil: TNEU, 2020. 568 c.
12. Monitoring of the insurance market of Ukraine using forecasting and analytical tools. Black Sea Economic Studies. 2019. Issue 38(2). C. 108-113.
13. Complex aspects of the development of the world market of insurance of export credits and investments in modern times. Scientific Bulletin of Uzhhorod National University. Series of International Economic Relations and World Economy. 2018. Issue 20. Ч.2. C. 79-83.
4. Panchenko O. Non-profit insurance companies as an important component of the development of the world insurance market. Collection of scientific works of the State University of Infrastructure and Technology. Series: Economics and management. 2018. Issue 41(1). C. 184-196.
15. Plisa V. Insurance: a textbook. 2nd edition, revised and supplemented. K: Caravel, 2019. 512 c.
16. On insurance: Law of Ukraine dated 18.11.2021 No. 1909-IX (as last amended): <https://zakon.rada.gov.ua/laws/show/1909-20#Text> .
17. Semenog A.Y., Tkachenko D.O. Comparative analysis of deposit insurance systems in the countries of the world. Modern economics. 2019. № 18. C. 181-188.
18. The role of collective risk modeling processes and relevant applications in the management of international insurance companies. Scientific notes of KROK University. Series: Economics. 2021. Issue 1. pp. 67-78.
19. Tereshchenko TE, Zavaloka LO, Ponomaryova OB Insurance: a textbook. Dnipro: University of Customs and Finance, 2020. 220 c.
20. Features of health insurance on a non-profit basis: international aspect. Scientific Bulletin of Uzhhorod National University. Series: International economic relations and world economy. 2018. Issue 18(3). C. 77-81.
21. Tretiak D.D., Rudenko A.O. Accident Insurance in the Leading Countries of the World: Prospects for Adaptation in Ukraine. Investments: practice and experience. 2018. № 7. C. 62-66.
22. World experience of export credit insurance and possibilities of its application in Ukraine. Economic Bulletin of Zaporizhzhia State Engineering Academy. 2018. Issue 3. C. 27-31.

23. Ana Preda, Mirela Popescu and Imola Drigă. The impact of covid-19 on global insurance market. 9th edition of the International Multidisciplinary Symposium “UNIVERSITARIA SIMPRO 2021”: Quality and Innovation in Education, Research and Industry – the Success Triangle for a Sustainable Economic, Social and Environmental Development”. URL: [https://www.mateconferences.org/articles/mateconf/abs/2021/11/mateconf\\_simpro21\\_08012/mateconf\\_simpro21\\_08012.html](https://www.mateconferences.org/articles/mateconf/abs/2021/11/mateconf_simpro21_08012/mateconf_simpro21_08012.html)
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25. Global insurance market in 2021: top 10 countries per turnover. URL: <https://www.atlasmag.net/en/article/top-10-of-the-global-insurance-market-in-2019>
26. Hala L. Results of analysis and forecasting of the main financial indicators of the health insurance market development in Ukraine. EUREKA: Health Sciences. 2019. № 6. P. 72–82. URL: <http://ir.librarynmu.com/handle/123456789/1485>
27. Liběna Černohorsk., Matěj Kľof.t. An Analysis of the Insurance Market in the Czech Republic. The 20th International Scientific Conference Globalization and its Socio-Economic Consequences 2020. URL: [https://www.shs5conferences.org/articles/shsconf/abs/2021/03/shsconf\\_glob20\\_08006/shsconf\\_glob20\\_08006.html](https://www.shs5conferences.org/articles/shsconf/abs/2021/03/shsconf_glob20_08006/shsconf_glob20_08006.html)
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### **Evaluation policy**

- Policy on deadlines and rescheduling: Rescheduling of modules takes place with the permission of the dean's office if there are good reasons (for example, sick leave).
- Academic Integrity Policy: Copying during tests and exams is prohibited (including using mobile devices).
- Attendance Policy: Attendance is a mandatory component of assessment. For objective reasons (for example, illness, international internship, and other reasons), training can take place online with the permission of the university administration.

### **Evaluation**

The final grade for the course is calculated as follows:

Credit module 1	Credit module 2	Credit module 3	Total
30	40	30	100%

1. Oral questioning during the class (5 topics of 5 points each - 25 points) 2. Module test - 75 points	1. Oral questioning during the class (5 topics of 5 points each - 25 points) 2. Module test - 75 points	Preparation of the CPIT- max. 40 points. Defense of the CPIT - max. 40 points Participation in trainings - max. 20 points	
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**Student evaluation scale:**

<b>ECTS</b>	<b>Marks</b>	<b>Content</b>
A	90-100	excellent
B	85-89	good
C	75-84	good
D	65-74	satisfactorily
E	60-64	enough
FX	35-59	unsatisfactory with the possibility of reassembly
F	1-34	unsatisfactory with a mandatory repeat course