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The working program was formed on the basis of educational and professional training program for Bachelor training, Field of knowledge 05 "Social and Behavioral Sciences" specialty 051 "Economics", approved by the Scientific Council of WUNU (Protocol №10 of 15.06.2022).

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The working program is approved by the Department of International Economics (Protocol № 1 of 26.08.2025).

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**STRUCTURE OF DISCIPLINE
“INTERNATIONAL BUSINESS”**

1. Description discipline “INTERNATIONAL BUSINESS”

Discipline - INTERNATIONAL BUSINESS	Direction, specialty, education level	Description of the course
Amount of ECTS credits - 5	Field of knowledge 05 Social and behavioral sciences	Educational discipline of the general training cycle. The language of study is English
Amount of credit modules - 5	Specialty 051 “Economics”	Study Year:4 Semester – 7
Amount of content modules - 2	Education qualification - Bachelor	Lectures: 48 hours. Practical classes: 40 hours.
Total amount of hours - 150		Self-study work:50 hours. Training – 7 hours.
Weekly hours – 10 hours. Including classroom – 3 hours.		Exam

2. THE PURPOSE AND OBJECTIVES OF THE COURSE

2.1. The aim and structure of the course.

International business occupies a special place in the complex system of foreign economic activity and covers all levels of international economic relations. Although in modern conditions the main form of international economic relations is not the export of goods, but foreign investment, yet international trade in its scale and function in the overall complex of international economic relations remains extremely important. It mediates almost all types of international cooperation, including joint production activities of various entities, international technology transfer, etc. With this in mind, international business allows students to form not only knowledge of the technology of foreign trade operations, but also practical skills in developing foreign trade agreements and contracts. Therefore, the proper organization of international business can significantly increase the efficiency of foreign trade operations that accompany all types of international cooperation at the level of economic entities.

Therefore, in training specialists in the specialty "International Economics" the purpose of teaching this discipline is to master the practice of trade operations in international markets, taking into account the peculiarities of these markets, the specifics of foreign trade operations, which are performed in various forms of international cooperation. development of a system of relevant agreements.

2.2. Task discipline:

- formation of students' correct approach to understanding the concept and mechanisms of international commercial transactions;
- acquaintance with the specifics of foreign trade operations, which are performed in

various forms of international cooperation;

- mastering the system of theoretical knowledge and acquiring applied skills in the development of foreign trade agreements, which are concluded between the subjects of international business.

2.3. Titles and description of competencies, which the studying of the discipline provides:

SK15. The ability to apply the general theoretical principles of international economic cooperation and its tools in foreign economic relations and foreign economic activity, the use of negotiation techniques, normative support of economic diplomacy in the practice of ensuring trade and economic interests of national business abroad.

SK16. The ability to use complex analysis and monitoring of the geo-economic positions of the countries of the world, to assess changes in the international environment and to be able to adapt to them.

SK19. Understanding the fundamental concepts of international business, methodical approaches to the impact of the global business environment on methods, tools and decision strategies in international companies, taking into account all existing risks.

SK20. The ability to be a participant in business international organizational and legal economic relations, to justify one's own resolution regarding the specific conditions for the implementation of international business at the mega-, macro-, meso- and micro levels.

2.4. Prerequisites for the study of discipline: International Economy, International Trade.

2.5. Learning outcomes

PRN25. To be able to apply a complex of diplomatic methods, tools and practical actions in the implementation of foreign economic tasks in the sphere of trade and investment.

PRN26. To be able to identify the determining factors of influence on the country's economy and to use effective, from the standpoint of achieving the goals of foreign economic policy, methods of economic diplomacy.

PRN29. The ability to use methods of international trade, generally accepted forms of conducting international business, basic methods of regulation and stimulation of export-import operations, conditions of international supplies of goods, methods of insurance against economic and political risks in the development of conditions and implementation of foreign trade contracts and agreements.

PRN30. To be able to analyze and correctly assess identified threats and opportunities, synthesize the obtained results and transform them into strategic priorities, conduct international business aimed at obtaining profit, using the main forms and techniques of international commerce.

3. Program content “INTERNATIONAL BUSINESS”

Content module 1. Theoretical foundations of international business

Topic 1. Introduction to international business

International business. Drivers of international business. Benefits of international business. Scope of international business. Difference between domestic and international business. Globalization. Meaning of globalisation. Benefits of globalisation. Criticisms of globalisation. Myths about globalisation. – Risks in global business. Issues in global business. Globalisation and international trade. Globalisation and financial markets. Globalisation, income inequality, and poverty. The future of globalisation.

References: 1-24

Topic 2. International Business Environment

Concept of international business environment. Economic environment. Technological environment. Political & legal environment. Socio-cultural environment. Global environment. Physical environment. Tools for environmental analysis. PEST analysis. SWOT analysis. Porter's five forces model. Global Competitiveness Index

References: 1-24

Topic 3. Mode of Entering International Markets

International market entry decisions . Export . Indirect Export . Direct Exports . Joint Venturing. Licensing. Contract Manufacturing. Management Contracting. Direct Investment . Free Trade Zones. Introducing a product into international Markets. Factors considered whether to standardized or to differentiate .

References: 1-24

Topic 4. Multinational Enterprises (MNEs) and Foreign Direct Investments (FDI)

Multinational Enterprises/Corporations: Meaning and Definition. Characteristics of Multinational Corporations. Forms of Multinational Corporations. Role of Multinational Corporations. Criticism of Multinational Corporations. Foreign Direct Investment: Meaning and Definition. Importance of FDI. Advantages of FDI. Disadvantages of FDI.

References: 1-24

Content module 2. COMMERCIAL TRANSACTIONS FOR THE EXCHANGE OF GOODS IN MATERIAL FORM

Topic 5. International commercial transactions: the essence and their types

The conceptual apparatus of the discipline "International Commercial Business". Types of international commercial transactions. Methods of international commercial transactions

References: 1-24

Topic 6. Export-import operations

The content of export-import operations. Purchase and sale transactions. Barter transactions.

References: 1-24

Topic 7. Contractual relations in the world market

Sources of legal regulation of the contract of international purchase and sale of goods. Signs of the Vienna Convention on Contracts for the International Sale of Goods. Optional features of the contract of international purchase and sale of goods. International legal customs. The form of the contract of international purchase and sale of goods. Conclusion of an agreement for the international purchase and sale of goods: stages of negotiation of conditions, features of the offer.

References: 1-24

Topic 8. International commercial contract

The concept of an international commercial contract. Basic principles of international commercial contract. Sources of legal regulation of a foreign trade agreement (contract). Forms of contracts.

References: 1-24

Lecture 9. International Commercial Terms 2020

The essence of Incoterms rules. Division of Incoterms. The differences between Incoterms 2010 and Incoterms 2020.

References: 1-24

Topic 10. Foreign trade risks and ways to avoid them

Concepts and types of foreign trade risks. Currency and financial risks: types of currency and financial risks, conditions of their occurrence, measures to avoid. Risks associated with the violation of the terms of a foreign trade agreement: types of these risks, conditions of their occurrence, measures to avoid. Risks of insurmountable force: types of these risks, conditions of their occurrence, measures to avoid.

References: 1-24

Topic 11. International Marketing

International Marketing. Target Market Selection. Identification and Screening. Concentration versus Diversification. Marketing Management. Standardization versus Adaptation. Product Policy. Pricing policy. Distribution policy. Promotion Policy.

References: 1-24

Topic 12. International Production and logistics management

International Production and Logistics Management. Where to Manufacture. Locating Manufacturing Facilities. Strategic Role of Foreign Factories. Make-or-buy Decisions. Strategic Alliances with Suppliers. Coordinating a Global Manufacturing System. Acquisition of Resources. Location Decisions. Creating a Global Web. Nature of Organization. International Logistics Management Components of International Logistics. Significance of Marketing Logistics. Scope of the Marketing Logistics. Similarities and Differences between Domestic and Global Supply Chain Management. Information Technology and International Logistics. Rules for any Mode of Transport. Rules for Sea and Inland Waterway Transport. Quality

References: 1-24

Structure of credit module of the discipline
“INTERNATIONAL BUSINESS”

Topic	The number of hours				
	Lectures	Practical classes	Students' self-studies	Individual work	Control measures
Content module 1. Theoretical foundations of international business					
Topic 1. Introduction to International Commercial Business	4	4	11	1	Interrogation
Topic 2. International Business Environment	4	4	11	-	Interrogation
Topic 3. Mode of Entering International Markets	4	4	11	1	Interrogation
Topic 4. Multinational Enterprises (MNEs) and Foreign Direct Investments (FDI)	4	4	11	-	Interrogation
Content module 2. Commercial transactions for the exchange of goods in material form					
Topic 5. International commercial transactions: the essence and their types	4	2	12	-	Interrogation
Topic 6. Export-import operations	4	4	12	-	Interrogation
Topic 7. Contractual relations in the world market	4	2	12	-	Interrogation
Topic 8. International commercial contract	4	4	12	-	Interrogation
Topic 9. International Commercial Terms 2020	4	4	12	1	Interrogation
Topic 10. Foreign trade risks and ways to avoid them	4	4	12	-	Interrogation
Topic 11. International Marketing	4	2	12	1	Interrogation
Topic 12. International Production and logistics management	4	4	12	1	Interrogation
Training	2	2	1	2	
Total	48	40	50	5	exam

5. Topics of practical classes in the discipline

" INTERNATIONAL BUSINESS "

Practical lesson 1

Topic: Introduction to International Business

Purpose: To understand the essence, drivers, benefits, and risks of international business, as well as the impact of globalization.

Questions for discussion:

1. What are the main drivers and benefits of international business?
2. What are the advantages and criticisms of globalization?
3. What risks exist in global business?

Literature: 1–24.

Practical lesson 2

Topic: International Business Environment

Purpose: To analyze the key components of the international business environment and apply analytical tools.

Questions for discussion:

1. What are the main elements of the international business environment?
2. How are PEST and SWOT analysis used in practice?
3. What does Porter's Five Forces model reveal about competition?

Literature: 1–24.

Practical lesson 3

Topic: Modes of Entering International Markets

Purpose: To study international market entry strategies and their implications.

Questions for discussion:

1. What are the main entry modes into international markets?
2. Compare indirect exports, joint ventures, and direct investment.
3. When should firms standardize vs. differentiate their products?

Literature: 1–24.

Practical lesson 4

Topic: Multinational Enterprises (MNEs) and Foreign Direct Investments (FDI)

Purpose: To explore the role of multinational corporations and assess the advantages and disadvantages of FDI.

Questions for discussion:

1. What are the characteristics of multinational corporations?
2. What are the benefits and drawbacks of FDI?
3. How do MNEs impact host and home economies?

Literature: 1–24.

Practical lesson 5

Topic: International Commercial Transactions: Essence and Types

Purpose: To understand the concept and classification of international commercial transactions.

Questions for discussion:

1. What are the main types of international commercial transactions?
2. What methods are used to conduct such transactions?
3. Why are these transactions important in global trade?

Literature: 1–24.

Practical lesson 6

Topic: Export-Import Operations

Purpose: To study the content and forms of export-import operations.

Questions for discussion:

1. What are the main features of export-import operations?
2. How do purchase–sale and barter transactions differ?
3. Why are export-import operations crucial for international trade?

Literature: 1–24.

Practical lesson 7

Topic: Contractual Relations in the World Market

Purpose: To analyze the legal framework and practices of international contracts of sale.

Questions for discussion:

1. What is the significance of the Vienna Convention in regulating contracts?
2. What are the stages of concluding an international sales agreement?
3. How do international customs influence contract law?

Literature: 1–24.

Practical lesson 8

Topic: International Commercial Contract

Purpose: To explore the principles and forms of international commercial contracts.

Questions for discussion:

1. What is an international commercial contract?
2. What are the main principles of such contracts?
3. What forms of contracts are most common in global trade?

Literature: 1–24.

Practical lesson 9

Topic: International Commercial Terms 2020 (Incoterms)

Purpose: To understand the essence and application of Incoterms 2020.

Questions for discussion:

1. What are Incoterms rules, and why are they important?
2. How are Incoterms 2020 divided?
3. What are the main differences between Incoterms 2010 and Incoterms 2020?

Literature: 1–24.

Practical lesson 10

Topic: Foreign Trade Risks and Ways to Avoid Them

Purpose: To analyze types of risks in foreign trade and methods of risk management.

Questions for discussion:

1. What are the main types of foreign trade risks?
2. How can financial and currency risks be mitigated?
3. What measures help avoid risks of force majeure?

Literature: 1–24.

Practical lesson 11

Topic: International Marketing

Purpose: To study international marketing strategies and policies.

Questions for discussion:

1. What are the key elements of international marketing?
2. How do firms choose between standardization and adaptation in marketing?
3. What policies are involved in product, pricing, distribution, and promotion?

Literature: 1–24.

Practical lesson 12

Topic: International Production and Logistics Management

Purpose: To examine global production strategies and logistics systems.

Questions for discussion:

1. What factors influence decisions on locating manufacturing facilities?
2. How do global supply chains differ from domestic ones?
3. What role does information technology play in international logistics?

Literature: 1–24.

6. Training

Training Session: Entering International Markets

Purpose: to develop students' practical skills in analyzing foreign market opportunities, selecting appropriate entry modes, and managing risks in international business.

Tasks:

1. Form small teams (4–5 students).
2. Each team acts as a multinational company planning to expand into a new foreign market.
3. The market and industry (e.g., IT services in Germany, consumer electronics in India, agricultural products in China) are assigned by the instructor or chosen by students.

Structure of the Training:

1. Warm-up discussion :
 - What motivates companies to enter foreign markets?
 - What risks may they face?
2. Case analysis:
 - Teams analyze their assigned market using PEST analysis.
 - Identify strengths, weaknesses, opportunities, and threats (SWOT analysis).
 - Choose an entry mode (export, joint venture, licensing, direct investment, etc.) and justify the decision.
3. Role-play activity:
 - Teams simulate negotiations with potential foreign partners (one subgroup acts as the “investor,” another as the “host country representatives”).
 - Discuss market entry conditions, legal framework, and possible cultural barriers.
4. Presentation & feedback:
 - Each team presents its strategy.
 - Other teams ask questions, acting as competitors or regulators.
 - Instructor provides feedback, highlighting best solutions and common mistakes.

Expected Results:

- Ability to apply environmental analysis tools (PEST, SWOT).
- Skills in choosing and justifying international market entry modes.
- Development of negotiation and teamwork abilities.
- Understanding of risks and opportunities in international business expansion.

Assessment criteria:

- Quality of analysis and argumentation – 40%.
- Creativity and feasibility of proposed strategy – 30%.
- Teamwork and role-play participation – 20%.
- Presentation clarity – 10%.

7. Self-study work

№	Topic of Independent Work	Tasks	Hours
1	Concept, essence, and significance of international business	Study literature; prepare a short summary (1–2 pages).	2
2	Main drivers of international business	Create a diagram “Drivers of IB” (economic, technological, political, cultural factors).	2
3	Differences between domestic and international business	Comparative table “Domestic vs International Business” with examples.	2
4	Globalization: essence, benefits, and criticisms	Write an essay (2 pages) “Advantages and Disadvantages of Globalization.”	3
5	Risks in international business	Table “Types of risks and mitigation methods.”	2
6	Economic environment of international business	Review World Bank/IMF statistics; write a short summary (1 page).	2
7	Technological, political-legal, and socio-cultural environment	Prepare a presentation (5 slides).	3
8	Tools for external environment analysis: PEST, SWOT, Porter’s model	Conduct a SWOT analysis of a company (Tesla, Nestlé, Samsung).	2
9	Global Competitiveness Index	Find data about Ukraine’s position; write conclusions (1 page).	2
10	Forms of market entry	Table “Entry modes + examples of companies.”	2
11	Licensing, franchising, joint ventures as modes of international cooperation	Example of franchising in Ukraine (short description).	2
12	Multinational corporations: essence, types, and role in the global economy	Mini-report (2 pages).	3
13	Foreign Direct Investment: advantages and disadvantages	Analytical task: examples of FDI in Ukraine.	2
14	Essence and types of international commercial agreements	Diagram “Types of international agreements.”	2
15	Content of export-import operations. Barter transactions	Case study: example of a barter agreement.	2

№	Topic of Independent Work	Tasks	Hours
16	International commercial contracts: essence and principles	Study a sample contract from literature.	2
17	Vienna Convention on Contracts for the International Sale of Goods	Short review (1 page) of main provisions.	2
18	Incoterms 2020 rules and practical application	Table “Incoterms 2020: groups + examples.”	3
19	Management of foreign trade risks	Diagram “Types of risks and mitigation methods.”	2
20	International marketing: standardization vs adaptation strategies	Essay “Standardization or Adaptation?” (2 pages).	3
21	International production and logistics: global supply chains	Presentation (5 slides).	2
22	Information technologies in international logistics	Overview of IT solutions (ERP, CRM, blockchain, AI in logistics).	2
Total			50

8. Means of evaluation and methods of demonstrating learning outcomes

Teaching methods include: lectures, including those supported with multi-media projectors or other technical means; seminars; Internet work.

In the process of studying the discipline “INTERNATIONAL BUSINESS” the following means of evaluation and methods of demonstrating the results of learning are used:

- standardized tests;
- team projects;
- analytical reports, abstracts, essays;
- presentations of the results of the performed tasks and researches;
- student presentations and presentations at scientific events;
- exam.

8. Criteria, forms of current and final control

The final grade for the course is determined according to the 100-point grading scale as a weighted average of credit modules:

Module 1		Module 2		Module 3	Module 4	Module 5
10%	10%	10%	10%	5%	15%	40%
Current eval.	Module contr. 1	Current eval.	Module contr. 2	Training	Self-study work	Exam
Average mark during classes	1. Theoretical questions (2 x 25). 2. Task (1 x 50)	Average mark during classes	1. Theoretical questions (2 x 30). 2. Tests (10 x 4)	Case Study, (100)	Average mark for individual and group assignments (100)	1. Theoretical questions (2x25). 2. Tests (10x2). 3. Task (1x30)

Current in-class assessment:

- **90–100 points** – demonstrates complete mastery of the learning material, presents it independently, fluently, and with well-argued reasoning during answers, provides deep and comprehensive coverage of theoretical issues;
 - **75–89 points** – demonstrates sufficient mastery of the learning material, but the presentation of some issues lacks depth and argumentation, while minor inaccuracies and insignificant errors may occur;
 - **65–74 points** – generally demonstrates knowledge of the material and conveys its main content, but without in-depth and comprehensive analysis, justification, and argumentation, with some significant inaccuracies and errors;
 - **60–64 points** – demonstrates partial mastery of the learning material, presents it fragmentarily (without argumentation or justification), insufficiently discloses the content of theoretical issues, and makes significant inaccuracies;
 - **1–59 points** – does not master the learning material and fails to disclose the content of theoretical issues.
- The final grade for the current assessment of each module is determined as the arithmetic mean of the grades received during the classes within that module.

Training sessions:

- **90–100 points** – demonstrates complete mastery of the learning material, independently, fluently, and argumentatively applies it while completing training tasks, shows creativity in task performance;
- **75–89 points** – demonstrates sufficient mastery of the material, but when performing some training tasks lacks depth and argumentation of its application, allows minor inaccuracies and insignificant errors, while generally showing creativity;
- **65–74 points** – generally demonstrates mastery of the material and applies it in training tasks, but without comprehensive analysis, justification, and argumentation, with significant inaccuracies and errors, occasionally showing creativity;
- **60–64 points** – demonstrates partial mastery of the material, applies it fragmentarily (without argumentation or justification), insufficiently discloses the content of training tasks, makes significant inaccuracies, and shows no creativity;
- **1–59 points** – does not master the material, fails to disclose the content of tasks, and does not participate in collective activities during training.

SSW:

- **90–100 points** – the content fully meets established requirements, includes elements of independent research, demonstrates a high level of material mastery, and shows creativity in task performance;
- **75–89 points** – the content largely meets established requirements, though with minor shortcomings in some tasks, demonstrates proper mastery of the material, and shows creativity in task performance;
- **60–74 points** – tasks are performed at an insufficient level; student's work is general and poorly substantiated, demonstrates inadequate mastery of the material, includes significant mistakes, and only occasionally shows creativity;
- **1–59 points** – tasks are practically not completed; no independent contributions; gross mistakes in task solutions indicating a low level of mastery; student shows no creativity.

Module test, exam – forms of assessment where mastery of theoretical and practical material is evaluated on a **0–100 point scale** as the sum of points earned for tasks.

The **exam paper** consists of:

1. **Tests:**
 - 10 tests, each worth **2 points**, for a total maximum of **20 points**;
 - **2 points** – correct answer given.
2. **Problems (practical tasks):**
 - 2 problems, each worth **0–25 points**, for a total maximum of **50 points**;
 - **15–25 points** – demonstrates complete mastery, correctly solves the task, interprets results, shows independence;
 - **5–14 points** – demonstrates sufficient mastery, correctly solves the task but fails to fully answer additional questions, allows minor inaccuracies, interprets results fragmentarily (without argumentation), shows independence;
 - **1–4 points** – demonstrates incomplete mastery, solves the task fragmentarily with significant inaccuracies, presents superficially, and insufficiently discloses the content.
3. **Theoretical (problem) question:**
 - 1 theoretical question worth **0–30 points**;
 - **15–30 points** – demonstrates complete mastery, presents the material comprehensively, independently, and with argumentation, discloses the content in depth;
 - **1–14 points** – demonstrates general but incomplete mastery, presents material fragmentarily (without argumentation or justification), insufficiently discloses the content, with significant inaccuracies, unclear answers.

Assessment Scale

University scale	National scale	ECTS scale
90-100	excellent	A (excellent)
85-89	good	B (very good)
75-84		C (good)
65-74	satisfactory	D (satisfactory)
60-64		E (average)
35-59	fail	FX (fail with a possibility of credit repass)
1-34		F (fail with obligatory course repass)

9. Instruments, equipment and software that use the discipline provided

№	Description	Topic
1.	Electronic version of lectures	1-12
2.	CPIA (electronic version)	1-12
3.	List of problems and tests (electronic version)	2-12
4.	Projector	1-12

Recommended sources of information:

1. MAKSYMOVA, Irina, and Vitalina KURYLYAK. "WORLD INDUSTRY DIGITIZATION IN THE CONTEXT OF ENSURING CLIMATE NEUTRALITY". Journal of European Economy, vol. 21, no. 3, Nov. 2022, pp. 343-60, doi:10.35774/jee2022.03.343.
2. Грабинський, М. (2023). Місце міжнародного договору в системі джерел міжнародного приватного права. *Наукові інновації та передові технології*, (5 (19)).
3. Savelyev, Y. ., Lyzun, M. ., Kuryliak, V. ., & Lishchynskyy, I. . (2021). Economic Integration of the Visegrad Four and Ukraine in the Context of Historical Narratives and Global Challenges. *European Journal of Sustainable Development*, 10(2), 44. <https://doi.org/10.14207/ejsd.2021.v10n2p44>
4. Максимова, І., Куриляк, В., Містуле, І., Арбідане, І., & Куриляк, М. (2024). ЦИФРОВО ОРІЄНТОВАНА МОДЕЛЬ КЛІМАТИЧНО НЕЙТРАЛЬНОЇ ЕКОНОМІКИ В КОНТЕКСТІ ГЛОБАЛЬНОЇ ФІНАНСОВОЇ СПРОМОЖНОСТІ. *Financial and Credit Activity Problems of Theory and Practice*, 3(56), 334–349. <https://doi.org/10.55643/fcaptp.3.56.2024.4399>
5. Савельєв Є. В. Міжнародна економіка: поглиблення і розширення дослідницького потенціалу України / Є. В. Савельєв, В. Є. Куриляк // *Фінанси України*. - 2021. - № 11. - С. 45-53. - Режим доступу: http://nbuv.gov.ua/UJRN/Fu_2021_11_6.
6. Смоляр Н. С. Управління корпоративною соціальною відповідальністю в міжнародному бізнесі : кваліфікаційна робота : спец. 073 «Менеджмент» / Поліський нац. ун-т, каф. міжнародних економічних відносин та європейської інтеграції ; наук. кер. Паламарчук Т. М. – Житомир, 2023. – 42 с.
7. Янковий , О., Козак , Ю., Лизун , М., Ліщинський , І., Савельєв , Є., & Куриляк , В. (2022). ІНВЕСТИЦІЙНЕ РІШЕННЯ НА ОСНОВІ АНАЛІЗУ МАТЕМАТИЧНИХ ВЗАЄМОЗВ'ЯЗКІВ МІЖ КРИТЕРІЯМИ IRR, MIRR, PI . *Financial and Credit Activity Problems of Theory and Practice*, 5(46), 171–181. <https://doi.org/10.55643/fcaptp.5.46.2022.3857>
8. Mariia Lyzun, Oksana Desyatnyuk, Yevhen Savelyev, Vitalina Kuryliak, Svitlana Sachenko, Ihor Lishchynskyy, "Architectonics of the European Currency Integration: Cluster and Gravity Modeling", 2023 IEEE 12th International Conference on Intelligent Data Acquisition and Advanced Computing Systems: Technology and Applications (IDAACS), vol.1, pp.661-664, 2023.

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10. Lishchynskyy I., Lyzun M. Cross-border trade of Ukraine and the Visegrad Four countries. Statistical dimensions of regional differences and inequalities between North and South Bulgaria"(М. Свіштов, 16 жовтня 2020 р.).
11. Schell, D., Wang, M., & Huynh, T. L. D. (2020). This time is indeed different: A study on global market reactions to public health crisis. *Journal of behavioral and experimental finance*, 27, 100349.
12. Scholvin, S., Breul, M., & Diez, J. R. (2021). A magic formula for economic development? Global market integration and spatial polarization in extractive industries. *Area Development and Policy*, 6(3), 337-346.
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15. Hiscox, M. J. (2020). International trade and political conflict. Princeton University Press.
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17. Organization of Black Sea Economic Cooperation (BSEC) URL: <http://www.bsec-organization.org/Pages/homepage.aspx>
18. Organization of the Petroleum Exporting Countries (OPEC) URL: http://www.opec.org/opec_web/en/
19. World trade Organisation. URL: www.wto.org
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22. Офіційний сайт Групи світового банку. URL: worldbank.org.
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24. Офіційний сайт Конференції ООН з торгівлі та розвитку. URL: unctad.org.